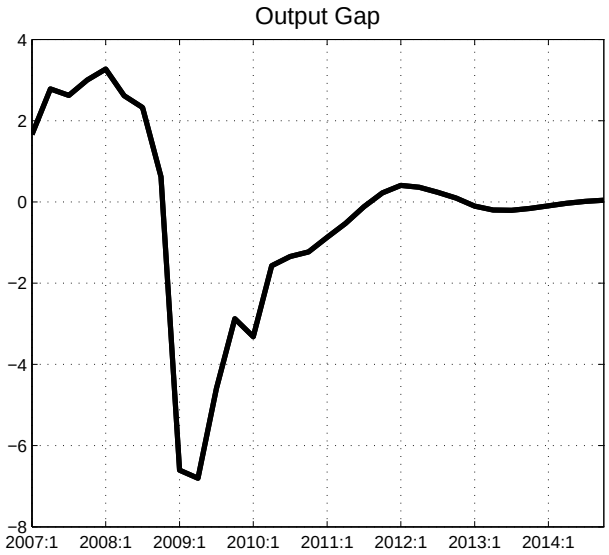
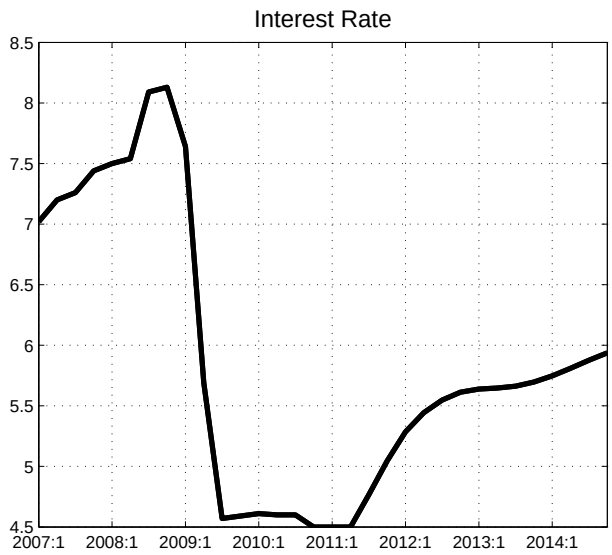
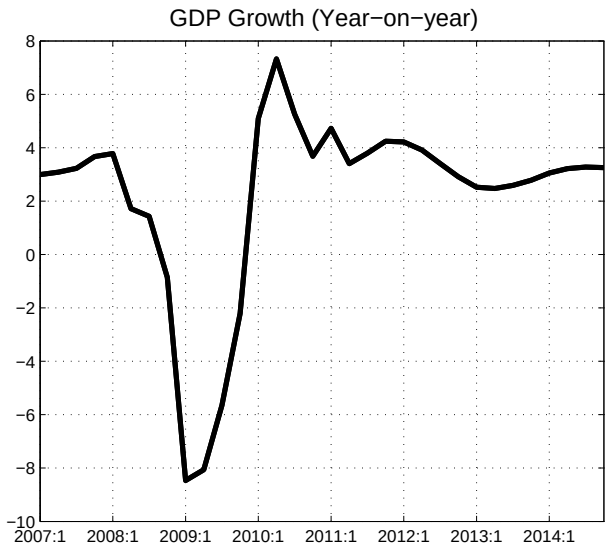
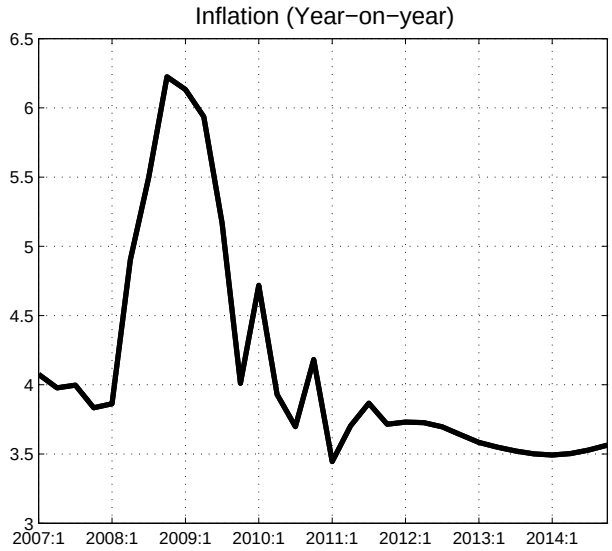
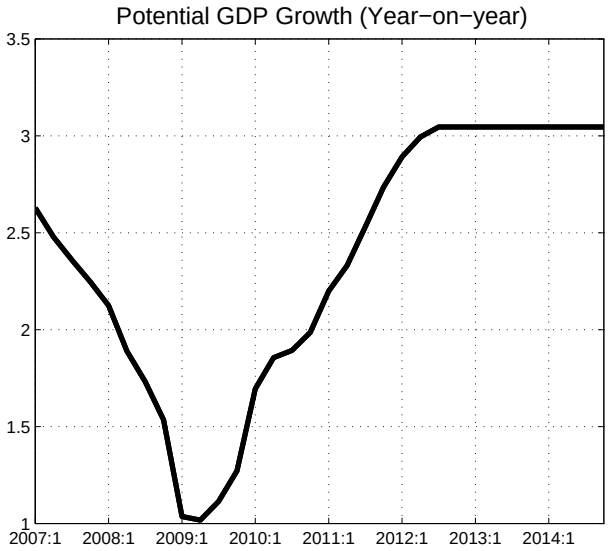
Feb14 f1 vs
Summary Graphs

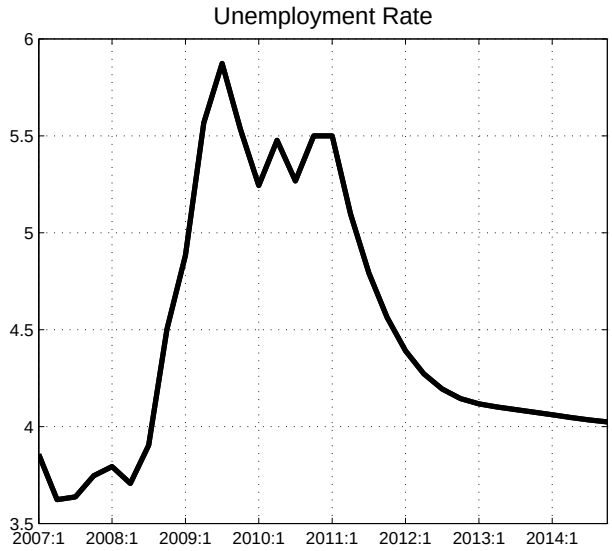




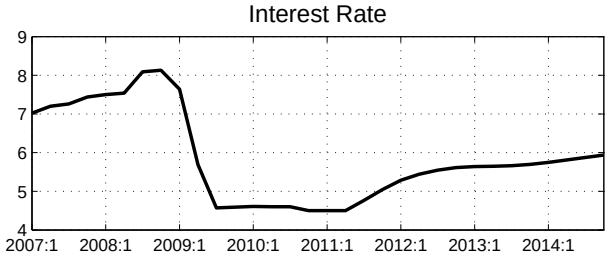


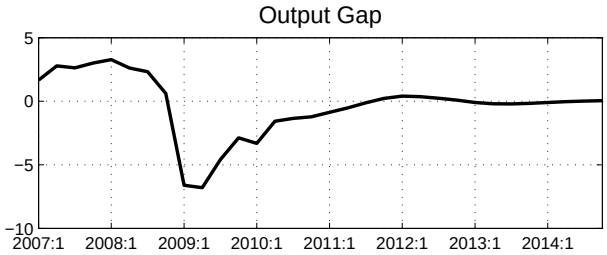


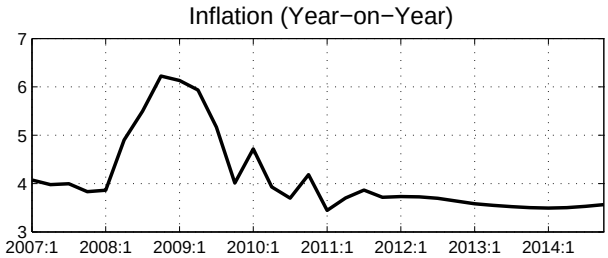




Feb14 f1 vs Mexico







	Quarterly												Annual			
	2010				2011				2012							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010	2011	2012	2013
Short-term Interest Rate	4.6	4.6	4.6	4.5	4.5	4.5	4.8	5.0	5.3	5.4	5.5	5.6	4.6	4.7	5.5	5.7
Real Interest Rate	0.1	1.9	1.5	0.4	1.1	1.2	1.4	1.5	1.7	1.9	2.0	2.1	1.0	1.3	1.9	2.2
Real GDP Growth																
% y-o-y	5.1	7.3	5.3	3.7	4.7	3.4	3.8	4.2	4.2	3.9	3.4	2.9	5.3	4.0	3.6	2.6
% q ar	-0.2	9.5	3.0	2.7	3.9	4.1	4.5	4.5	3.8	2.8	2.5	2.5				
Potential GDP Growth																
% y-o-y	1.7	1.9	1.9	2.0	2.2	2.3	2.5	2.7	2.9	3.0	3.0	3.0	1.9	2.4	3.0	3.0
% q ar	1.6	2.1	2.0	2.2	2.4	2.6	2.8	3.0	3.0	3.0	3.0	3.0				
CPI Inflation																
% y-o-y	4.7	3.9	3.7	4.2	3.4	3.7	3.9	3.7	3.7	3.7	3.7	3.6	4.1	3.7	3.7	3.5
% q ar	6.7	2.6	3.1	4.4	3.7	3.7	3.7	3.8	3.8	3.6	3.6	3.6				
Output Gap	-3.3	-1.6	-1.3	-1.2	-0.9	-0.5	-0.1	0.2	0.4	0.4	0.2	0.1	-1.9	-0.3	0.3	-0.2
Unemployment Rate	5.2	5.5	5.3	5.5	5.5	5.1	4.8	4.6	4.4	4.3	4.2	4.1	5.4	5.0	4.3	4.1
NAIRU	4.8	4.9	4.8	4.7	4.6	4.5	4.4	4.3	4.2	4.2	4.2	4.1	4.8	4.4	4.2	4.1
Unemployment Gap	-0.5	-0.6	-0.5	-0.8	-0.9	-0.6	-0.4	-0.3	-0.1	-0.1	-0.0	-0.0	-0.6	-0.6	-0.1	-0.0
REER Depreciation																
% y-o-y	-12.9	-8.0	-5.7	-10.4	-4.5	-0.9	-2.5	3.4	-0.1	-1.6	-1.9	-1.6	-9.8	3.6	-1.6	-0.3
% q ar	-12.9	-10.5	6.9	-22.6	12.3	4.0	-0.1	-1.9	-2.3	-1.9	-1.3	-0.8				
Nominal Exchange Rate	12.8	12.5	12.8	12.1	12.9	13.1	13.2	13.2	13.2	13.2	13.2	13.2	12.6	13.1	13.2	13.3

Feb14 f1 vs
Mexico (Residual Report)

	Quarterly												Annual			
	2010				2011				2012							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010	2011	2012	2013
Cyclical Shocks																
RES_Y	-1.2	0.2	-0.2	-0.2	0.1	0.1	0.3	0.3	0.3	0.2	0.1	0.1	-0.3	0.2	0.2	0.0
RES_RS	-0.2	0.3	0.1	-0.5	-0.2	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0
RES_PIE	3.2	-1.1	0.0	1.3	-0.3	0.1	0.2	0.2	0.1	0.0	0.0	0.0	0.8	0.0	0.0	0.0
RES_UNR_GAP	0.1	-0.2	-0.0	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0
RES_RR_DIFF	-2.2	-2.5	0.9	-17.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-5.2	0.0	0.0	0.0
RES_RRF																
RES_YF	-0.0	-0.3	-0.4	-0.4	-0.3	-0.3	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.2	-0.1	0.0
Trend Shocks																
RES_RR_BAR	-0.1	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RES_LGDP_BAR	-0.1	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0
RES_G	-0.0	-0.0	-0.0	0.1	0.2	0.2	0.2	0.2	-0.0	-0.0	-0.0	-0.0	0.0	0.2	-0.0	-0.0
RES_UNR_BAR	-0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RES_UNR_G	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RES_LZ_BAR	-3.9	-1.0	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	0.0	0.0	0.0
RES_PIETAR	-0.0	-0.0	0.0	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	0.0
RES_RRF_BAR																