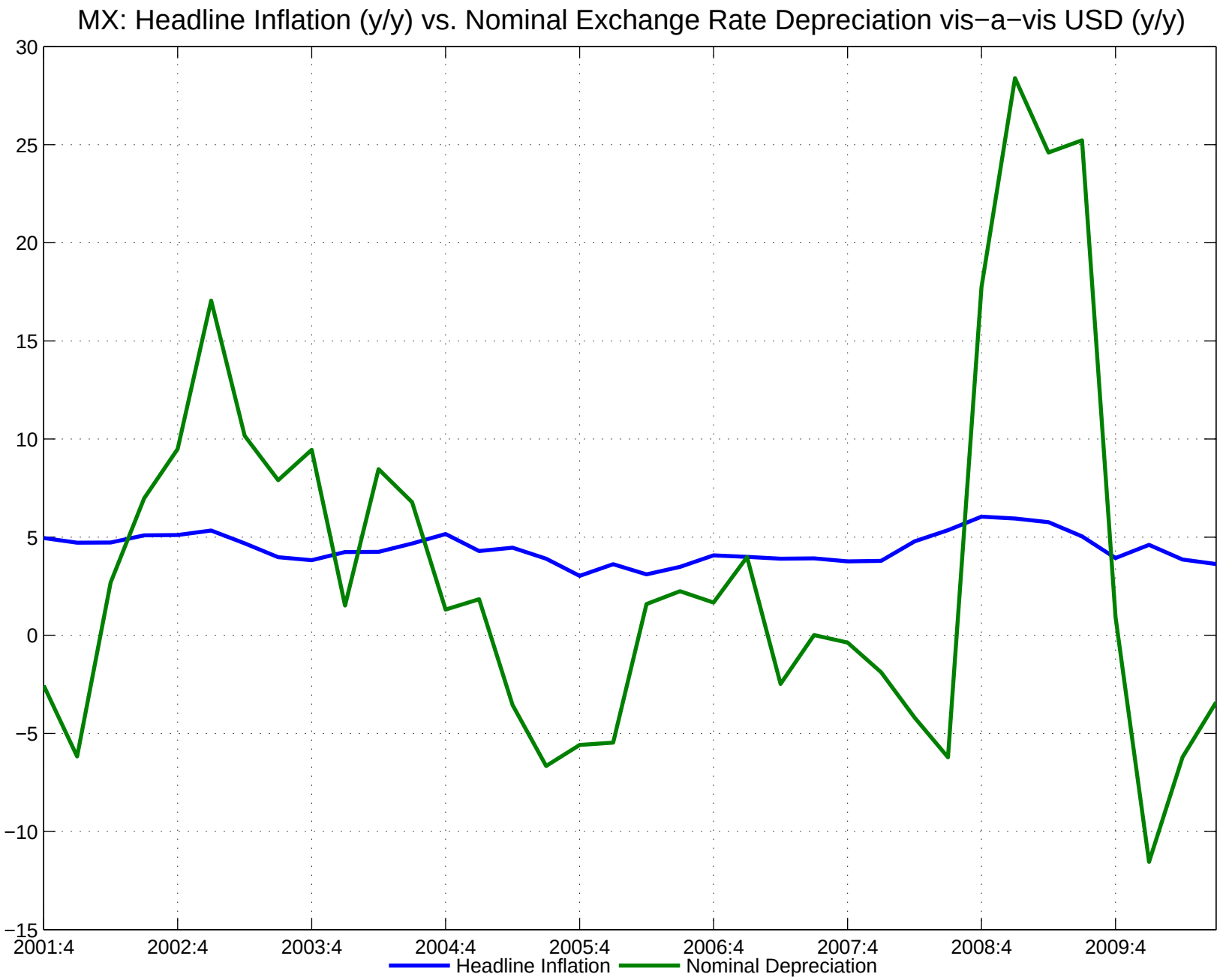
MX: Headline Inflation (y/y) vs. Nominal Exchange Rate Depreciation vis−a−vis USD (y/y)
30
25
20
15
10
5
0
−5
−10
−15
2001:4
2002:4
2003:4
2004:4
2005:4
2006:4
2007:4
2008:4
2009:4
Headline Inflation
Nominal Depreciation