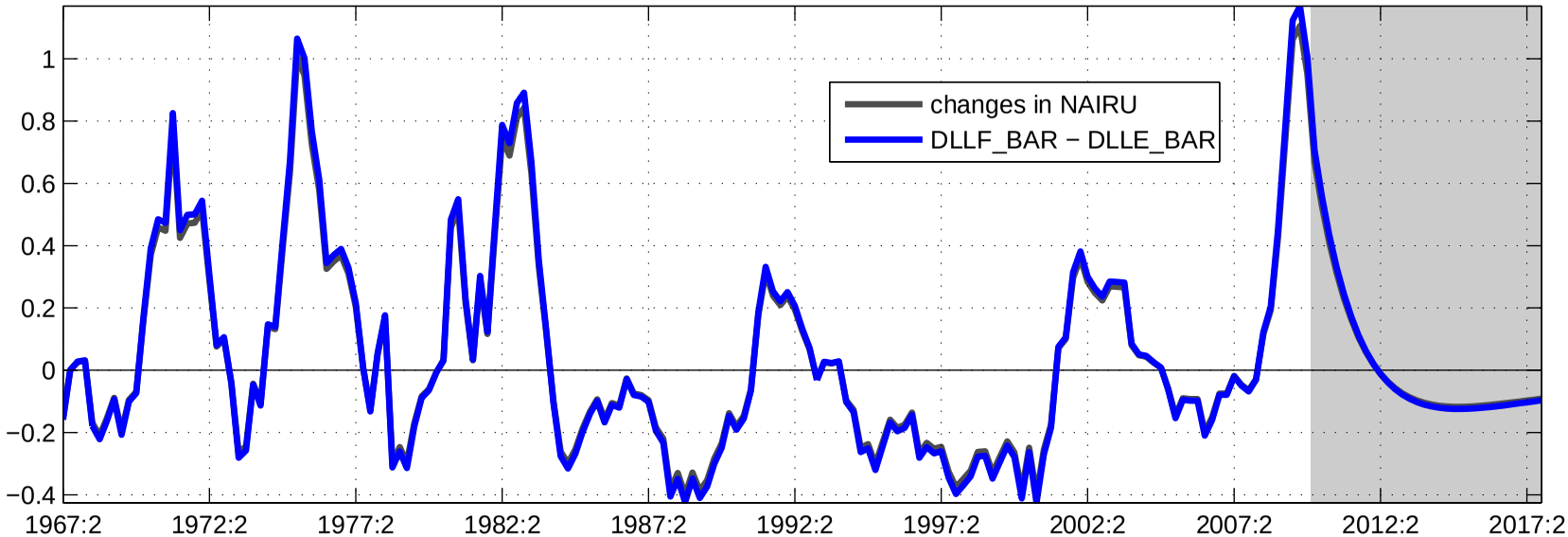
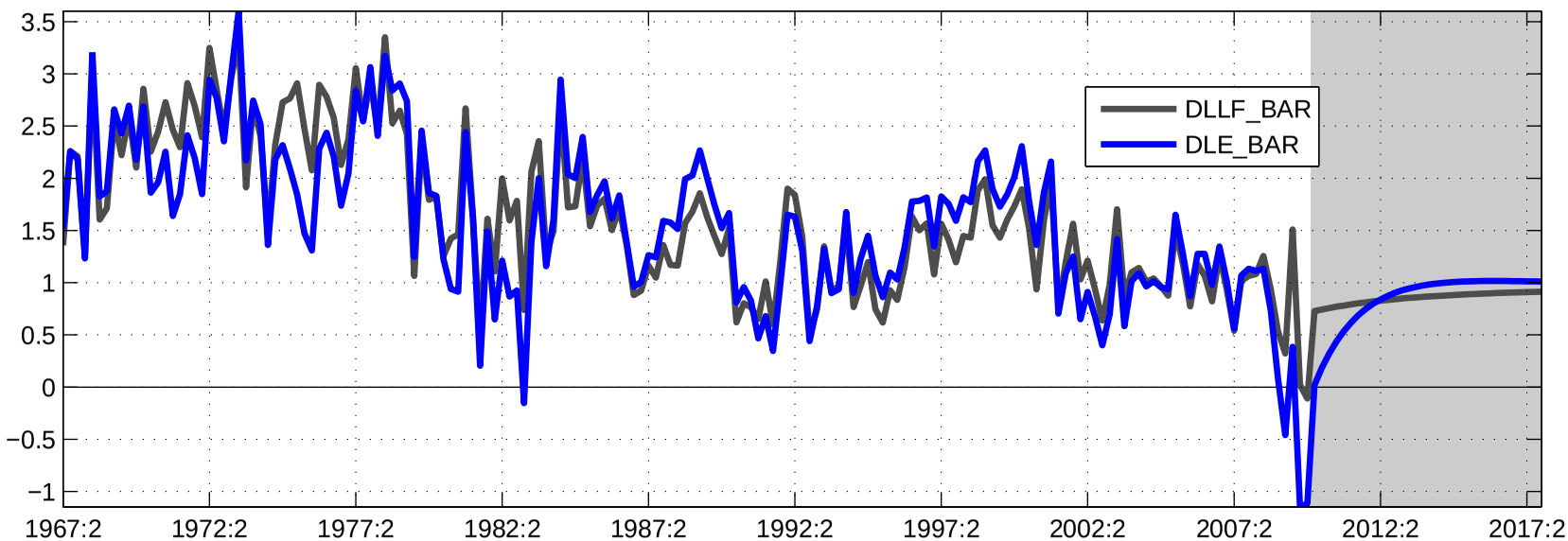

changes in NAIRU
DLLF_BAR − DLLE_BAR
1
0.8
0.6
0.4
0.2
0
−0.2
−0.4
1967:2
1972:2
1977:2
1982:2
1987:2
1992:2
1997:2
2002:2
2007:2
2012:2
2017:2


DLLF_BAR
DLE_BAR
3.5
3
2.5
2
1.5
1
0.5
0
−0.5
−1
1967:2
1972:2
1977:2
1982:2
1987:2
1992:2
1997:2
2002:2
2007:2
2012:2
2017:2