

17:30 – 19:30	Reception	
<i>Wednesday, January 7</i>	Macro-Financial Linkages	Washington Room (1st Floor)
09:00 – 09:15	Coffee	
09:15 – 10:45	The Global Integrated Monetary and Fiscal Model (GIMF): Introduction and Applications With Stronger Macro-Financial Linkages	Jaromir Benes, Ondra Kamenik, Michael Kumhof, Dirk Muir and Susanna Mursula
10:45 – 11:00	Coffee	
11:00 – 12:00	GIMF: Theoretical Foundations and Structure	Michael Kumhof
12:00 – 13:30	Free Time for Participants to Find Lunch	
13:30 – 15:30	GIMF: Theoretical Foundations and Structure	Michael Kumhof
15:30 – 16:00	Coffee	
16:00 – 17:00	GIMF: Theoretical Foundations and Structure	Michael Kumhof
17:00 – 18:00	DYNARE and TROLL Basics for Solving GIMF	Dirk Muir and Susanna Mursula
<i>Thursday, January 8</i>	Commodities and Macro Financial Linkages	Washington Room (1st Floor)
09:00 – 09:15	Coffee	
09:15 – 10:45	Modeling Oil Prices and Their Effects	Lutz Kilian
10:45 – 11:00	Coffee	
11:00 – 12:00	Modeling Oil Prices and Their Effects	Lutz Kilian
12:00 – 13:30	Free Time for Participants to Find Lunch	
13:30 – 15:30	Credit Frictions and Optimal Monetary Policy	Michael Woodford
	Credit Frictions and Banking in a DSGE Model	Andrea Gerali
	Price Level Targeting in a Small Open Economy Model with Financial Frictions: Welfare Analysis	Ali Dib
15:30 – 16:00	Coffee	
16:00 – 17:00	DSGE Modeling at the Bank of Portugal	Ricardo Mourinho Felix
	Adding Oil to the Global Integrated Monetary and	Dirk Muir

Fiscal Model (GIMF)

<i>Friday, January 9</i>	Macro-Financial Linkages	Washington Room (1st Floor)
08:45 – 09:00	Coffee	
09:00 – 10:30	Recent Developments in Monetary Economics: Part 1	Lawrence Christiano
10:30 – 11:00	Coffee	
11:00 – 13:00	Recent Developments in Monetary Economics: Part 2	Lawrence Christiano
13:00 – 14:00	Lunch Buffet	
14:00 – 18:00	Recent Developments in Monetary Economics: Part 3	Lawrence Christiano
19:00 – 22:00	Dinner for External Guests	